

# Public Document Pack

## THE EXECUTIVE

**Monday, 9 June 2014 (10.00 am)**

Please find the attached report marked as "TO FOLLOW" on the The Executive agenda which was not received by the agreed cut-off time.

**8**                    **REVENUE BUDGET 2013-14 - PROVISIONAL OUT-TURN** (Pages 1 - 2)

To submit a report by the Interim Head of Function (Resources) and Section 151 Officer.

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## **Addendum – correction to narrative on Housing & HRA**

### **Non HRA Housing**

This Service is showing a net underspend of £248k. Within the Service there has been an additional bad debt provision posted of £53k relating to Private Sector Leasing. The Service also shows a gain of £256k relating to grant reserves monies that have been released from grant reserves. (The figure net of the bad debt and grant reserves adjustments is an underspend of £45k).

### **Housing – HRA**

The HRA budget for the year was a surplus of £488k with an outturn of a surplus of £1.416m.

Principal reasons were that:-

- i) the call on revenue contributions by the capital programme was £1.2m less than anticipated;
- ii) rental receipts were buoyant and performed £500k better than anticipated;
- iii) £300k higher than anticipated costs were incurred on a new computer system implementation;
- iv) Upgrades to lifts, fire alarms and sewage facilities came in £200k higher than anticipated;
- v) Revenue Repairs and Maintenance £200k higher than anticipated.

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